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*CPIM - Basics of Supply Chain Management*

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**QUESTION:** 144

The ABC approach to inventory management is used primarily to:

- A. minimize transportation and material handling costs.
- B. classify inventory according to the total amounts of inventory required.
- C. optimize the amount of inventory for all classifications of inventory.
- D. establish the degree of inventory control required.

**Answer:** D

**QUESTION:** 145

Which of the following documents or records typically is required by accounting, receiving, purchasing, and the supplier?

- A. Bill of lading
- B. Purchase requisition
- C. Receiving report
- D. Purchase order

**Answer:** D

**QUESTION:** 146

Economic order quantity (EOQ) is best applied when the:

- A. product is make-to-order.
- B. product shelf life is short.
- C. production process is continuous.
- D. consumption rate is uniform.

**Answer:** D

**QUESTION:** 147

Consolidating shipments and reducing the frequency of pickups help to reduce which of the following types of costs?

- A. Warehousing and inspection
- B. Import duties and processing
- C. Total transportation
- D. Capital

**Answer:** C

**QUESTION:** 148

As a company moves from domestic to global distribution, it becomes increasingly critical to control which of the following distribution costs?

- A. Warehousing
- B. Material handling
- C. Protective packaging
- D. Transportation

**Answer:** D

**QUESTION:** 149

The question below is based on the following information:

Days per year	365
Transit time	10 days
Inspection lead time	2 days
Annual demand	20,000 units

What is the average annual transit inventory in units?

- A. 55
- B. 110
- C. 548
- D. 658

**Answer:** C

**QUESTION:** 150

Consignment stock is typically owned by:

- A. a supplier until consumed.
- B. the company who will consume the stock.
- C. a joint trust set up for this purpose.
- D. the carrier who transports the stock.

**Answer:** A

**QUESTION:** 151

Which of the following factors is a primary consideration when contracting with a supplier?

- A. Inventory levels
- B. Order cost
- C. Quantity discounts
- D. Product quality

**Answer:** D

**QUESTION:** 152

Which of the following differences must be taken into consideration when dealing with a global distribution system?

- A. Culture
- B. Cost
- C. Carriers
- D. Computer systems

**Answer:** A

**QUESTION:** 153

Which of the following outcomes is a benefit of using a purchase requisition?

- A. Purchase pricing being correct
- B. Improved accuracy of information
- C. Assurance that delivery dates are met
- D. Terms and conditions being followed

**Answer:** B

**QUESTION:** 154

Which of the following statements about a distribution requirements planning system is true?

- A. It is used only for service parts.
- B. Priority is given to open orders.
- C. Material requirements planning logic is used.
- D. Gross requirements come from exploding the bill of material.

**Answer:** C

**QUESTION:** 155

What is the order point when demand is 120 units per week, the lead time is 2 weeks, and safety stock is 60 units?

- A. 180
- B. 240
- C. 300
- D. 360

**Answer:** C

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